

RESOLUTION ON THE DISTRIBUTION OF PROFITS

THE GENERAL SHAREHOLDERS MEETING OF ALMACENES ÉXITO S.A.

Resolved:

To allocate the net profits of the fiscal year for the period between January 1st and December 31st, 2014, the amount of which is Four Hundred and Fifty Eight Thousand, Eight Hundred and Sixty Five Million, Three Hundred and Ninety Seven Thousand, Five Hundred and Forty One Pesos (COP458,865,397,541), as follows:

1. To allocate, in order to increase the reserve called “Futuros Ensanches y Mejoras” (“Future Enlargement and Improvements”), the amount of One Hundred and Ninety Eight Thousand, Eight Hundred and Forty Three Million, Ninety Eight Thousand, Two Hundred Pesos (COP198,843,098,200).

2. To distribute, in the form of dividends, an amount of the net profits of the 2014 fiscal year, equal to Two Hundred and Sixty Thousand, Twenty Two Million, Two Hundred and Ninety Nine Thousand, Two Hundred and Fifty One Pesos (COP260,022,299,251).

Consequently, the amount of One Hundred and Forty Five Pesos and Twenty Three Cents (COP145.23) per share and per quarter, in the form of money dividends, is issued for the Four Hundred and Forty Seven Million, Six Hundred and Four Thousand, Three Hundred and Sixteen (447,604,316) shares in circulation of the company, which is equal to the amount of Two Hundred and Sixty Thousand, Twenty Two Million, Two Hundred and Ninety Nine Thousand, Two Hundred and Fifty One Pesos (COP260,022,299,251).

The issued dividend shall be paid in four quarterly installments, and shall be payable between the sixth and the tenth business day of April, July and October 2015, and January 2016.

Note: The dividend herein mentioned shall not hold a lien on the shareholders.