

Envigado, January 5th, 2015

**OPERATIONS RESULTING ON A VARIATION EQUAL TO OR GREATER THAN
FIVE PERCENT (5%) IN THE TOTAL VALUE OF THE COMPANY'S LIABILITIES**

Almacenes Exito S.A. hereby informs the market about today's withdrawal in an amount of COP\$400 thousand million of the revolving tranche of the credit agreement in pesos executed on July 2015, leading to an increase in total value of the company's liabilities greater than 5%.

As previously announced, the revolving tranche, of an amount up to COP\$500 thousand million and a maturity of 12 months after the first disbursement date, was disbursed on August and paid on December 2015. As per its nature of a revolving credit facility, it is expected that the Company will request disbursements and will pay according to the needs and fluctuations within its ordinary course of business.

Respectfully,

Signed.

FILIPPE DA SILVA

CFO

Copy to: Colombian Securities Exchange (Bolsa de Valores de Colombia)
Depósito Centralizado de Valores Deceval S.A.