



Envigado, February 19 of 2018

AMENDMENT TO THE CORPORATE GOVERNANCE CODE

Almacenes Éxito S.A. reports to the shareholders and the market in general that, in compliance with the legal provisions in force and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, the Board of Directors in session held today, approved the amendment of the Corporate Governance Code proposed by the Company's Management.

The approved Corporate Governance Code can be found on the corporate website www.grupoexito.com.co in Section about Corporate Governance Overview.

Sincerely,

MANFRED GARTZ MOISES
Legal Representative