

Envigado, March 27, 2017.

INFORMATION DISCLOSED BY GPA

Almacenes Éxito S.A. (“Éxito”) hereby informs its shareholders and the market that Companhia Brasileira de Distribuição (“GPA”), our Brazilian subsidiary, published a statement today regarding a news article related to the process of sale of Via Varejo S.A. (“Via Varejo”), published on the website *Infomoney* about the alleged suspension of such process.

In this regard, GPA reaffirms that the process of sale of its stake in Via Varejo is on track, in line with the resolution taken by the Board of Directors of the company on November 23, 2016, and disclosed to the market by GPA and Éxito on the same date.

GPA also reiterates it *“has not established a schedule to complete the process”*, as it is a complex transaction that requires lengthy evaluation by the management of the company in the best interest of its shareholders and of Via Varejo’s shareholders.

Finally, regarding the movement of Via Varejo shares’ price in BM&FBovespa, as mentioned by the *Infomoney* article, the company informs that it does not have knowledge of any material fact that may justify it. The company reiterates – notably in view of the constant publication of speculative news about the Via Varejo sale process – that investors should guide their investment decisions exclusively based on the official information disclosed by the company.

Éxito, will continue to disclose to the market any material information related to such sale process on a timely matter, as it has done in the past.

Sincerely,

(Signed)
Manfred Heinrich Gartz Moisés
Chief Financial Officer