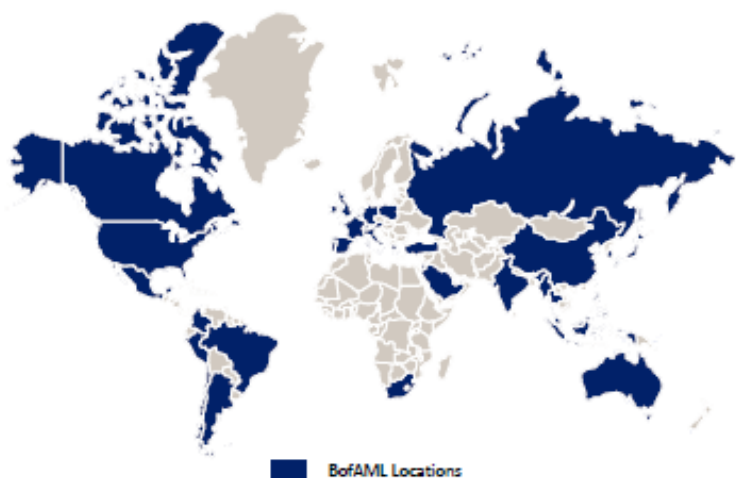


Overview of Bank of America Merrill Lynch

- Bank of America Merrill Lynch (BofAML) is the corporate and investment banking division of Bank of America, a US-listed multinational banking and financial services corporation
- BofAML provides a full range of services in M&A Advisory, Equity and Debt Capital Markets, Risk Management and Transaction Services

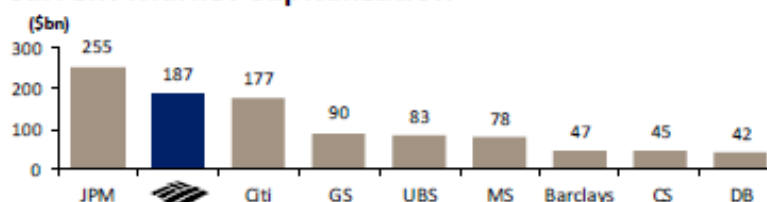
Global Presence



Bank of America Key Facts

- Common shareholders' equity: \$229bn⁽¹⁾
- Assets: \$2,149bn⁽¹⁾
- 2014 Revenues: \$85bn
- Serves clients in more than 150 countries
- Trades > 145 currencies & 63,000 companies
- Relationships with 98 percent of the U.S. Fortune 1,000 companies
- Relationships with 83 percent of the Fortune Global 500 companies

Current Market Capitalization⁽²⁾



Product and Services Offering

M&A and Equity	Debt & Risk Management	Transaction Services & Working Capital
<ul style="list-style-type: none"> Mergers & Acquisitions Equity Advisory Financial Sponsors Equity Capital Markets 	<ul style="list-style-type: none"> Debt Capital Markets Equity Derivatives FX Rates Commodities Strategic Risk Management Securitization 	<ul style="list-style-type: none"> Treasury Management Global Trade Services Credit Leasing Asset & Wealth Management Asset-Backed Finance Card Services Workplace Benefit Solutions

Awards



(1) H1 2015 Financial Results.

(2) Factset, as of 26 July 2015.

Relevant M&A Experience in the Retail Sector

Americas

Europe, Middle East & Africa

<p>July 2023</p> <p>\$1,400,000,000</p> <p>Has agreed to acquire</p> <p>INTERLINE</p> <p>Bank of America Merrill Lynch</p>	<p>March 2023</p> <p>\$1,700,000,000</p> <p>Has been acquired by</p> <p>CrescentFund</p> <p>Bank of America Merrill Lynch</p>	<p>February 2023</p> <p>\$6,400,000,000</p> <p>Has been acquired by</p> <p>Albertsons</p> <p>Bank of America Merrill Lynch</p>	<p>September 2023</p> <p>~\$725,000,000</p> <p>Subsidiary</p> <p>Falabella</p> <p>Bank of America Merrill Lynch</p>	<p>August 2023</p> <p>\$2,300,000,000</p> <p>Has acquired</p> <p>SUSSER</p> <p>Bank of America Merrill Lynch</p>	<p>June 2023</p> <p>\$1,824,000,000</p> <p>Has acquired</p> <p>Men's Wearhouse</p> <p>Bank of America Merrill Lynch</p>	<p>Pending</p> <p>\$21,000,000,000</p> <p>Merger of Equals</p> <p>Ahold</p> <p>Bank of America Merrill Lynch</p>	<p>Pending</p> <p>\$1,300,000,000</p> <p>Sale of 100% interest in Virgin Active to B&H SF</p> <p>Bank of America Merrill Lynch</p>	<p>June 2023</p> <p>\$3.2bn</p> <p>Acquisition of 100% of</p> <p>COLLEGE</p> <p>Bank of America Merrill Lynch</p>	<p>March 2023</p> <p>\$2,400,000,000</p> <p>Walmart has agreed to sell its U.S. U.S. stake in H&M group to Duffly</p> <p>Bank of America Merrill Lynch</p>
<p>May 2023</p> <p>\$2,400,000,000</p> <p>Has been acquired by</p> <p>Signet</p> <p>Bank of America Merrill Lynch</p>	<p>March 2023</p> <p>\$1,600,000,000</p> <p>Has acquired</p> <p>SHOPPER</p> <p>Bank of America Merrill Lynch</p>	<p>February 2023</p> <p>Undisclosed</p> <p>Sale of 100% of Florida Subsidiary</p> <p>Bank of America Merrill Lynch</p>	<p>January 2023</p> <p>\$2,100,000,000</p> <p>Has acquired</p> <p>THE GREEN GROUP</p> <p>Bank of America Merrill Lynch</p>	<p>January 2023</p> <p>\$2,300,000,000</p> <p>Has acquired</p> <p>Hugoboss</p> <p>Bank of America Merrill Lynch</p>	<p>December 2023</p> <p>Undisclosed</p> <p>Has been acquired by</p> <p>Bain Capital</p> <p>Bank of America Merrill Lynch</p>	<p>December 2023</p> <p>~\$400,000,000</p> <p>Initial sale of 80% interest in Migros plus 20% Call on 2.75% stake to Amalita Group</p> <p>Bank of America Merrill Lynch</p>	<p>July 2023</p> <p>Undisclosed</p> <p>Sale of 100% of Delhaize Group in Montenegro</p> <p>Bank of America Merrill Lynch</p>	<p>June 2023</p> <p>\$1,700,000,000</p> <p>Has been acquired by</p> <p>HOUSE OF FRASER</p> <p>Bank of America Merrill Lynch</p>	<p>April 2023</p> <p>\$790,000,000</p> <p>Has been acquired by</p> <p>HOUSE OF FRASER</p> <p>Bank of America Merrill Lynch</p>
<p>November 2022</p> <p>\$2,400,000,000</p> <p>Has acquired</p> <p>Liberty Retail</p> <p>Bank of America Merrill Lynch</p>	<p>October 2022</p> <p>~\$1,500,000,000</p> <p>Has acquired</p> <p>Apax Partners</p> <p>Bank of America Merrill Lynch</p>	<p>October 2022</p> <p>~\$1,700,000,000</p> <p>Has been acquired by</p> <p>JARDEN</p> <p>Bank of America Merrill Lynch</p>	<p>July 2022</p> <p>~\$700,000,000</p> <p>Has sold 100% stake in Office Depot de Mexico to</p> <p>Bank of America Merrill Lynch</p>	<p>June 2022</p> <p>~\$400,000,000</p> <p>Has acquired</p> <p>HOT TOPIC</p> <p>Bank of America Merrill Lynch</p>	<p>March 2022</p> <p>~\$1,800,000,000</p> <p>Has acquired</p> <p>Tempur-Pedic</p> <p>Bank of America Merrill Lynch</p>	<p>March 2022</p> <p>\$2,700,000,000</p> <p>Sale of 24.05% Strategic Stake to Temasek</p> <p>Bank of America Merrill Lynch</p>	<p>February 2022</p> <p>€300,000,000</p> <p>Acquisition of 100% of Haworth from Charter Investments and Westcott Co. LLC</p> <p>Bank of America Merrill Lynch</p>	<p>October 2022</p> <p>~\$1,400,000,000</p> <p>Developer and Listing</p> <p>Bank of America Merrill Lynch</p>	<p>March 2022</p> <p>~\$1,000,000,000</p> <p>CS&T has announced the Acquisition of a Significant Stake in b.m. Retail</p> <p>Bank of America Merrill Lynch</p>
<p>February 2022</p> <p>~\$1,800,000,000</p> <p>Has acquired</p> <p>SWAROVSKI</p> <p>Bank of America Merrill Lynch</p>	<p>December 2022</p> <p>~\$2,900,000,000</p> <p>Has acquired a majority stake in</p> <p>J BRAND</p> <p>Bank of America Merrill Lynch</p>	<p>October 2022</p> <p>~\$1,000,000,000</p> <p>Has been acquired by</p> <p>Bank of America Merrill Lynch</p>	<p>July 2022</p> <p>~\$140,000,000</p> <p>A Subsidiary of Eagle</p> <p>Bank of America Merrill Lynch</p>	<p>July 2022</p> <p>~\$1,700,000,000</p> <p>Has acquired</p> <p>Party City</p> <p>Bank of America Merrill Lynch</p>	<p>March 2022</p> <p>~\$440,000,000</p> <p>Sale to L&A of 10.7% stake in</p> <p>Bank of America Merrill Lynch</p>	<p>October 2022</p> <p>€1,200,000,000</p> <p>Has acquired by</p> <p>Bank of America Merrill Lynch</p>	<p>March 2022</p> <p>\$2,400,000,000</p> <p>Sale of 77% stake holding in Iceland Foods Group/UK/IE</p> <p>Bank of America Merrill Lynch</p>	<p>June 2022</p> <p>\$380,000,000</p> <p>Has been sold to</p> <p>Bank of America Merrill Lynch</p>	<p>March 2022</p> <p>€800,000,000</p> <p>Has agreed to acquire</p> <p>Bank of America Merrill Lynch</p>