

Envigado, March 10, 2015

Mrs.

**SANDRA PATRICIA PEREA DÍAZ**

Deputy Superintendent for Issuers, Investment Portfolios and other Agents

Financial Superintendence of Colombia

Bogota

REFERENCE:                   058-006 Almacenes Éxito S.A.  
                                      58 Relevant Information  
                                      01 Request / Presentation

In compliance with the provisions of Decree 2555 of 2010, and in my capacity as Legal Representative of Almacenes EXITO S.A. ("Grupo Exito" or "the Corporation") I hereby announce that today EXITO's Board of Directors authorized an agreement of sale of stores ("Purchase Agreement") with the "Caja de Compensación Familiar – CAFAM" ("Cafam") which was signed on February 23rd, submitted, among other processes, to the condition of approval from EXITO' Board of Directors.

The main purpose of the Purchase Agreement is as follows:

- i.    i) The sale by Cafam in favor of Exito of all stores owned by Cafam and operated by Exito, for an amount of one hundred twenty-two thousand, two hundred nineteen million pesos, COP\$122.219,000,000.
- ii.   ii) The sale by Exito in favor of Cafam of all drugstores owned by Exito and operated by Cafam, for an equivalent amount of thirty-nine thousand, five hundred forty-nine million pesos COP\$39,549,000,000.
- iii.   iii) The sale by Exito and in favor of Cafam of Carulla drugstores

- iv. owned by Exito, for an amount thirty-five thousand, two hundred fifty-four million pesos COP\$35,254,000,000, and
- v. iv) The termination of the Partnership Agreement signed on September 23, 2010 ("Partnership Agreement") providing, among others, the obligation of each of the parties to pay the other a share of net monthly sales of stores and drugstores.
- vi.

It is worth noting that by this same media we had reported on July 24, 2013, the signing of an agreement between Exito and Cafam which included: i) the transfer of some assets associated with Cafam stores and Exito drugstores (unlike the Purchase Agreement which includes all commercial establishments), and ii) the termination of the Partnership Agreement. The agreement signed in 2013, which established different economic and business conditions than those of the new purchase agreement, was subjected to suspensive conditions which were not met and therefore the previous agreement had no legal effects.

In addition to the approval by the Exito's Board of Directors, the new purchase agreement is subject to obtaining authorization from the Superintendency of Family Subsidies and notify the Superintendency of Industry and Commerce transfer of the drugstores to Carulla.

Fulfilled these conditions, with the closing of this transaction, Exito will be consolidating its property and the corresponding market share on the hereinbefore commercial establishments in which it has invested resources since 2010 and focusing on the retail business excluding drugstores. Additionally, this operation is expected to have a positive impact on the company results, to the extent it will no longer continue paying the amounts set out in the Partnership Agreement and has created earnings from the sale of the drugstores.

Sincerely,

(Fdo)

FILIPE DASILVA

Legal Representative

CC: Colombian Securities Exchange BVC

Deposito Centralizado de Valores Deceval S.A.