

Envigado, March 22nd, 2016

CHANGES IN LEGAL REPRESENTATIVES

Almacenes Éxito S.A. (“Éxito”) announces that Mr. Filipe Da Silva, Grupo Éxito’s Chief Financial Officer, since March 2013, presented a resignation letter effective the 31st of March. Filipe will assume a management position in a multinational corporation starting from April.

Today, Grupo Éxito’s Board of Directors has designated Mrs. Christelle Dufour as the new Chief Financial Officer of the Company.

Christelle, has been the VP of Budgeting and Controlling at Big C Supercenter Thailand since September 2014. Big C is a leader in food retail and commercial real estate in Thailand, operating a large network of more than 700 stores, with a turnover of € 3.4 billion in 2015.

Christelle, has broad experience in finance in the retail sector, holding a number of positions in Casino Group since 1999, including Finance Director of Casino France, Geant Hypermarkets, Casino Supermarkets, Easydis (logistics), and analyst in the M&A and Strategy divisions, among others.

The Board of Directors and the Executive Committee of Exito Group express their sincere gratitude to Filipe, and welcome Christelle, confident that she will be a great addition to the management team in a crucial stage in Éxito’s internationalization process.

Yours Faithfully,

Fdo.
CARLOS MARIO GIRALDO
Representante Legal

