

Enviado, March 30th, 2016

Board of Directors Decisions

Almacenes Éxito S.A. informs that today the Board of Directors reelected Mr. Luis Fernando Alarcón Mantilla, independent member, as Chairman of the Board of Directors. In addition, the Board of Directors defined members for each of the Supporting Committees to the Board as follows:

Committee	Members
Nomination, Remuneration and Corporate Governance	Felipe Ayerbe Muñoz (Chairman)* Luis Fernando Alarcón Mantilla* Ana Maria Ibáñez Londoño* Daniel Cortés McAllister* Yves Desjacques Hervé Daudin
Audit and Risks	Luis Fernando Alarcón Mantilla (Chairman)* Ana María Ibañez Londoño* Felipe Ayerbe Muñoz* Daniel Cortés McAllister*
Expansion	Luis Fernando Alarcón Mantilla (Chairman)* Hervé Daudin Philippe Alarcon Bernard Petit Matthieu Santon Tatiana Aristizábal (External)
Investments	Daniel Cortés McAllister (Chairman)* Felipe Ayerbe Muñoz * Philippe Alarcon Bernard Petit Matthieu Santon
Sustainability	Ana María Ibáñez Londoño (Chairman)* Yves Desjacques Josseline De Clausade (External)

*Independent Directors

Sincerely,

(Signed)
Filipe Da Silva Nogueira
Legal Representative