

Envigado, February 10, 2015

Mrs.

SANDRA PATRICIA PEREA DÍAZ

Deputy Superintendent for Issuers, Investment Portfolios and Other Agents

Financial Superintendence of Colombia

Bogota

REFERENCE: 058-006 Almacenes Éxito S.A.
 58 Relevant Information
 01 Request / Submission

In my capacity as legal representative of Almacenes Éxito S.A. ("Éxito"), in compliance with the current legal provisions and especially in view of the provisions of Article 5.2.4.1.5 Decree 2555 of July 15, 2010, I hereby inform the market the Consolidated Financial Statements to December 31, 2014, of Almacenes Éxito S.A., Didetexco S.A., Almacenes Éxito Inversiones S.A.S., Carulla Holding BVI, Gemex O & W S.A.S., Éxito Viajes y Turismo S.A.S., Logística Transporte y Servicios Asociados S.A.S. and Spice Investment Mercosur S.A .

Sincerely,

Signed

FILIFE DA SILVA NOGUEIRA

Legal Representative

Copy: Colombian Securities Exchange
 Depósito Centralizado de Valores Deceval S.A.

ALMACENES ÉXITO S.A.
CONSOLIDATED BALANCE SHEETS
AT DECEMBER 31, 2014 AND 2013
(Amounts expressed in millions of Colombian pesos)

CURRENT ASSETS	DECEMBER 2014	DECEMBER 2013
Cash	1,590,802	1,772,411
Marketable investments	1,423,355	981,754
Debtors, net	447,973	417,807
Inventories, net	1,392,098	1,138,925
Deferred charges, net	70,581	42,225
TOTAL CURRENT ASSETS	4,924,809	4,353,122
NON CURRENT ASSETS		
Debtors, net	44,307	62,061
Permanent investments, net	161,939	137,408
Property plant, and equipment, net	2,286,280	2,279,059
Intangibles, net	2,260,305	2,102,250
Deferred charges, net	340,348	343,287
Other assets	285	285
Valuations	1,565,483	1,507,869
TOTAL NON CURRENT ASSETS	6,658,947	6,432,219
TOTAL ASSETS	11,583,756	10,785,341
DEBIT AND CREDIT MEMORANDUM ACCOUNTS	8,416,975	6,200,321
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		

Financial obligations	1,844	102,325
Suppliers	2,293,470	1,784,319
Accounts payable	545,795	405,103
Taxes, liens and rates	63,107	160,702
Labor obligations	132,385	102,709
Estimated liabilities and provisions	66,875	58,990
Deferred charges, net	7,251	3,006
Bonds	150,000	0
Other liabilities	50,437	59,830
TOTAL CURRENT LIABILITIES	3,311,164	2,676,984
NON CURRENT LIABILITIES		
Labor obligations	573	488
Estimated liability and retirement pensions	16,236	16,871
Estimated liabilities and provisions	15,669	0
Bonds	0	150,000
Deferred charges, net	10,917	9,002
Other liabilities	54,786	56,886
TOTAL NON CURRENT LIABILITIES	98,181	233,247
TOTAL LIABILITIES	3,409,345	2,910,231
MINORITY INTEREST	15,354	14,480
SHAREHOLDERS' EQUITY		
Capital	4,482	4,482
Additional paid-in capital	4,900,654	4,861,790
Reserves	1,217,838	1,017,109
Equity revaluation	134,267	134,267
Retained Earnings	6,067	6,067
Net income	458,865	438,407
Valuation surplus	1,436,884	1,398,508

TOTAL SHAREHOLDERS' EQUITY	8,159,057	7,860,630
TOTAL SHAREHOLDERS' LIABILITIES AND EQUITY	11,583,756	10,785,341
DEBIT AND CREDIT MEMORANDUM ACCOUNTS	8,416,975	6,200,321
SIGNED BY FILIPE DA SILVA NOGUEIRA Legal Representative Almacenes Éxito S.A.	SIGNED BY CLAUDIA PATRICIA ALVAREZ AGUDELO Public Accountant of Almacenes Éxito S.A. Professional Card 69447-T	

ALMACENES ÉXITO S.A.

Consolidated income statement

For the years ended december 31, 2014 and 2013

(Amounts expressed in millions of Colombian pesos)

	DECEMBER 2014	DECEMBER 2013
NET REVENUES		
Sales	10,763,015	10,129,436
Other operating revenues	657,306	567,525
TOTAL NET REVENUES	11,420,321	10,696,961
COST OF SALES	(8,428,937)	(7,854,807)
GROSS PROFIT	2,991,384	2,842,154
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and fringe benefits	(957,345)	(928,540)
Other selling, general, and administrative expenses	(1,077,592)	(981,588)
Depreciation and amortization	(382,405)	(387,438)
TOTAL SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	(2,417,342)	(2,297,566)
OPERATING INCOME	574,042	544,588
NON OPERATING INCOME AND EXPENSES		
Financial income	217,188	161,368
Dividends and participations	0	12
Financial expenses	(133,849)	(81,807)

Other non-operating income and expenses, net	(75,509)	(74,465)
TOTAL NON OPERATING INCOME AND EXPENSES	7,830	5,108
INCOME BEFORE TAXES AND MINORITY INTEREST	581,872	549,696
PARTICIPATION IN MINORITY INTEREST	(1,094)	(1,872)
INCOME BEFORE TAXES	580,778	547,824
INCOME TAX AND COMPLEMENTARY		
Current	(78,951)	(47,685)
Deferred	(15,873)	(28,525)
TOTAL INCOME TAX AND COMPLEMENTARY	(94,824)	(76,210)
INCOME TAX FOR EQUITY CREE		
Current	(35,117)	(37,722)
Deferred	8,028	4,515
TOTAL INCOME TAX FOR EQUITY CREE	(27,089)	(33,207)
TOTAL INCOME TAX	(121,913)	(109,417)
NET INCOME	458,865	438,407
SIGNED BY FILIPE DA SILVA NOGUEIRA Legal Representative Almacenes Éxito S.A.	SIGNED BY CLAUDIA PATRICIA ALVAREZ AGUDELO Public Accountant of Almacenes Éxito S.A. Professional Card 69447-T	