

Envigado, April 12, 2016

### **CHANGES OF LEGAL REPRESENTATIVES**

Almacenes Éxito S.A. (“Éxito”) informs that Christelle Dufour, who had recently been appointed as Chief Financial Officer will not be able to take office due to strictly personal reasons, related to the relocation and transfer of her husband and children from abroad.

Provisionally, and while a CFO is designated, Jairo Medina Pérez, current Director of Liquidity and Capital Structure, will assume the position. Mr. Medina, who joined the Company in 2014, has a BA in Economy from Los Andes University, a Master Degree in Business Administration from the University of Lyon and a Master in Finance from the University of Toulouse. Mr Medina has over 10 years of experience in national and international retail companies, including the Carrefour Group in France, where the last position he held was Internal Audit Expert for Europe and Latin America.

Sincerely,

Signed,  
CARLOS MARIO GIRALDO  
Legal Representative