



Envigado, June 1st 2018

**DECISION IN FAVOR OF ALMACENES ÉXITO S.A. ISSUED BY THE CIVIL CHAMBER
OF THE SUPERIOR COURT OF BOGOTÁ**

Almacenes Éxito S.A. informs the shareholders and the market in general that, the Civil Chamber of the Superior Court of Bogotá, **revoked** yesterday the decision issued by the Delegate of Commercial Procedures of the Superintendency of Companies of Colombia, (disclosed as relevant information on March 24th 2018), to declare the inefficacy of the decision of the General Shareholders' Meeting to approve the acquisition of 50% of the voting shares of Companhia Brasileira de Distribuicao and 100% of the outstanding shares of Libertad S.A., adopted at an extraordinary meeting held on August 18th 2015.

The decision of the Superior Court of Bogotá, which is **favorable to Almacenes Éxito S.A.**, leaves the ruling of the Delegate of Commercial Procedures without legal effect.

Sincerely,

MANFRED HEINRICH GARTZ
Legal Representative