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**CHANGES IN THE DEBT STRUCTURE OF ALMACENES ÉXITO S.A. AND
INDEBTEDNESS DECREASE IN COLOMBIA**

Almacenes Éxito S.A. (hereinafter the "Company") informs the shareholders and the market that it is reducing its indebtedness at holding level by approximately COP 670.000 million. The above will represent a reduction in the Company's gross financial debt at holding level of approximately 15%.

This reduction is made with the resources from a credit facility of EUR 400 million received at Segisor S.A. level - a subsidiary that controls the operation in Brazil - in which Almacenes Éxito S.A. has a controlling interest of 50%. The source of payment for this new facility will be a portion of the future and ordinary dividends that Segisor S.A. will receive from CBD (Pão de Açúcar Group).

The financial conditions of this new facility are more competitive than the ones currently held in Colombia.

All of the above is part of Grupo Exito's strategy to constantly optimize its debt structure, financial cost and duration.

Sincerely,

MANFRED GARTZ MOISES
Legal Representative