

Envigado, May 31st, 2016

**MODIFICATION OF THE FIGURES CONTAINED IN THE FINANCIAL STATEMENTS
PREVIOUSLY TRANSMITTED TO THE NATIONAL REGISTRY OF SECURITIES AND
ISSUERS - RNVE**

Almacenes Éxito S.A. ("Éxito"), following the relevant information published yesterday, informs its shareholders and the market that the only change made to the Consolidated Financial Statements to March 31st, 2016 published on May 27th this year, consisted of changing the figures for "recurring expenses" and "Recurring Operating Income" (or ROI for its acronym in English), administratively prepared to accomplish with the International Accounting Standard IFRS 8 and duly reported in Note 24 regarding the business segments information.

Consequently, the income statement initially published suffered no modification whatsoever, as in this report expenses and income are classified by function or concept, and not by their recurring or non-recurring nature. The recurring or not recurring nature of expenses were only considered for administrative purposes, to prepare information regarding business segments.

Similarly, we inform the retransmission of said financial information to the National Registry of Securities and Issuers was done today, during the morning hours.

Sincerely,

(Signed)

Carlos Mario Giraldo Moreno