

Envigado, June 12 2019

INFORMATION DISCLOSED BY GPA

Almacenes Éxito S.A. (“Éxito”) hereby informs its shareholders and the market, that today Companhia Brasileira de Distribuição (GPA), our Brazilian subsidiary disclosed the following material fact:

“Companhia Brasileira de Distribuição (the "Company" or "CBD") hereby informs its shareholders and the market in general that it received, on June 11, 2019, a letter from Mr. Michael Klein informing that, in case the Company sells all the common shares of Via Varejo S.A. held by the Company (“Via Varejo”), representative of 36,27% of the capital stock of Via Varejo, in a block trade in B3 S.A. – Brasil, Bolsa, Balcão (“Block Trade” and “B3”), Mr. Michael Klein will submit, individually (directly or indirectly) and together with other investors, one or more purchase orders to acquire these shares for the maximum price of R\$4.75 (four reais and seventy-five cents) per share.

In view of this, the Board of Directors approved, in a meeting held today, the sale of all the shares held by the Company in Via Varejo in a Block Trade in B3, for the minimum price of R\$4.75 (four reais and seventy-five cents).

The Company will keep the market and its shareholders informed of any new material facts related to this matter.

São Paulo, June 12, 2019.

Daniela Sabbag
Investor Relations Officer

The announced operation is consistent with the strategic decision of selling Via Varejo and focus on the food retail business in Brazil, as per relevant information disclosed in November 3rd and 23rd, 2016, which led to registering the Company as “held for sale” in our financial statements since November 2016, in accordance with IFRS 5.

This transaction is also in line with the partial sale of shares through Total Return Swaps (TRSs) disclosed on December 21st, 2018 and February 21st, 2019.

Éxito will keep its shareholders and the market informed of any relevant fact in relation to this matter.

MANFRED GARTZ MOISES
Representante Legal