

Envigado, August 16, 2016

ACQUISITION OF SHARES

Almacenes Éxito S.A informs that today the Board of Directors decided to authorize:

- (i) Daniel Cortés McAllister to acquire, directly or indirectly, up to 13,000 ordinary issued shares of the Company, and
- (ii) Luis Fernando Alarcón to acquire, directly or indirectly, up to 10,000 ordinary issued shares of the Company.

Both decisions were unanimously adopted by the Board of Directors, excluding the participation of the involved Directors, and granted for a period of three months as from the date hereof, highlighting the need to observe the rules about conflict of interest and abuse of privileged information defined by Colombian law and Exito's Compendium of Corporate Governance.

These authorizations were granted in compliance with Article 404 of the Colombian Commercial Code, Exito's Compendium of Corporate Governance and after both Directors declared their non-speculative motivation.

Moreover, it was requested to the Directors to confirm once these acquisitions are done in order to inform the market by means of disclosure of relevant information accordingly to article 5.2.4.1.5 literal b, numeral 10, of Decree 2555, 2010.

Sincerely,

Signed
CARLOS MARIO GIRALDO
Legal Representative

Copy: Bolsa de Valores de Colombia S.A.