

Enviado, November 28, 2018

**COMPLEMENTARY INFORMATION TO THE THIRD QUARTER 2018
SEPARATE FINANCIAL STATEMENTS**

Almacenes Éxito S.A. (the "Company") provides further detail regarding the relevant information published on November 22, 2018, and informs the shareholders and the market in general, that the Third Quarter 2018 Separate Financial Statements, containing the adjustment made to Note 18 "Financial Liabilities" and in the Other Comprehensive Income (ORI) of the Separate Financial Statements were retransmitted yesterday, to the National Registry of Securities and Issuers (RNVE).

Note 18 "Financial Liabilities" included an adjustment in the maturity of the non-current debt of the Separate Financial Statements, which does not affect the Total Debt nor the Financial Liabilities account included in the Financial Statements. Changes were as follows:

Reported on Nov 14 th , 2018		Reported on Nov 22 th , 2018	
Year	Total	Year	Total
2019	1,990,004	2019	187,477
2020	272,046	2020	1,802,527
2021	187,758	2021	272,046
> 2022	419,859	> 2022	607,617
	2,869,667		2,869,667

Regarding the Other Comprehensive Income (ORI) of the Separate Financial Statements, there was an amendment done in the values of the lines highlighted below in yellow.

ORI published on November 14, 2018:

	January 1st to September 30, 2018	January 1st to September 30, 2017	July 1st to September 30, 2018	July 1st to September 30, 2017
Net period profit	119,312	30,339	(9,676)	(31,331)
Other comprehensive income for the period				
Components of other comprehensive income that will not be reclassified to period results, net of taxes				
(Loss) gain from investments in equity instruments	(3,305)	-	-	-
Gain from new measurement of defined benefit plans	-	34	-	-
Total other comprehensive income that will not be reclassified to period results, net of taxes	(3,305)	34	-	-
Components of other comprehensive income that will be reclassified to period results, net of taxes				
(Loss) gain from translation exchange differences	(1,301,909)	(89,716)	(265,360)	(139,978)
Gain (loss) from the hedging of cash flows	8,466	(9,632)	1,509	411
Share of other comprehensive income of associates and joint ventures accounted for using the equity method that will be reclassified to period results	(74,121)	(1,117)	(9,534)	(94)
Total other comprehensive income that will be reclassified to period results, net of taxes	(1,137,564)	(100,465)	(273,398)	(139,661)
Total other comprehensive income	(1,370,869)	(100,431)	(273,398)	(139,661)
Total comprehensive income	(1,251,557)	(70,092)	(283,074)	(170,992)
Earnings per share (*)				

	January 1st to September 30, 2018	January 1st to September 30, 2017	July 1st to September 30, 2018	July 1st to September 30, 2017
Earnings per basic share (*):				
(Loss) earnings per basic share from continuing operations	(2,796.12)	(156.59)	(632.42)	(382.02)
Earnings per diluted share (*):				
(Loss) earnings per diluted share from continuing operations	(2,796.12)	(156.59)	(632.42)	(382.02)

ORI published on November 22, 2018:

	January 1st to September 30, 2018	January 1st to September 30, 2017	July 1st to September 30, 2018	July 1st to September 30, 2017
Net period profit	119,312	30,339	(9,676)	(31,331)
Other comprehensive income for the period				
Components of other comprehensive income that will not be reclassified to period results, net of taxes				
(Loss) gain from investments in equity instruments	(3,367)	-	(62)	-
Gain from new measurement of defined benefit plans	-	34	-	-
Total other comprehensive income that will not be reclassified to period results, net of taxes	(3,367)	34	(62)	-
Components of other comprehensive income that will be reclassified to period results, net of taxes				
(Loss) gain from translation exchange differences	(1,301,847)	(94,771)	(265,298)	(144,012)
Gain (loss) from the hedging of cash flows	8,466	(9,632)	1,501	411
Share of other comprehensive income of associates and joint ventures accounted for using the equity method that will be reclassified to period results	(74,121)	3,938	(9,539)	4,961
Total other comprehensive income that will be reclassified to period results, net of taxes	(1,367,502)	(100,465)	(273,336)	(138,640)
Total other comprehensive income	(1,370,869)	(100,431)	(273,398)	(138,640)
Total comprehensive income	(1,251,557)	(70,092)	(283,074)	(169,971)
Earnings per share (*)				
Earnings per basic share (*):				
(Loss) earnings per basic share from continuing operations	(2,796.12)	(156.60)	(632.42)	(379.73)
Earnings per diluted share (*):				
(Loss) earnings per diluted share from continuing operations	(2,796.12)	(156.60)	(632.42)	(379.73)

It is noteworthy that the adjustments made originated from an involuntary mistake when uploading the file. Nevertheless, no changes were made in the Statements of Financial Position, the Income Statements, the Cash Flow Statements and the Statements of changes in Shareholders' equity.

We sincerely apologize for any inconvenience this may have caused, and kindly ask you to consider the information submitted as Relevant Information on November 22nd and the one posted through the RNVE system on November 27, as the definitive one.

Sincerely,

MANFRED GARTZ MOISES
Legal Representative