

Envigado, March 30<sup>th</sup>, 2016

### **Change of the Board of Directors**

Almacenes Éxito S.A. informs its shareholders and the market that the Shareholders General Assembly, in its Annual Meeting held today, elected as Members of Board of Directors the following executives:

#### **Independent Members:**

1. Luis Fernando Alarcón Mantilla
2. Daniel Cortés McAllister
3. Felipe Ayerbe Muñoz
4. Ana María Ibáñez Londoño

#### **Equity Members:**

1. Yves Desjacques
2. Philippe Alarcon
3. Bernard Petit
4. Hervé Daudin
5. Matthieu Santon

Sincerely,

(Signed)

**FILIPPE DA SILVA NOGUEIRA**

Legal Representative