

Envigado, August 22, 2016.

AMENDMENT TO CREDIT AGREEMENTS

Éxito informs its shareholders and the market about the execution of an amendment to the Credit Agreement in pesos with the purpose to extend for two (2) more years the Revolving Tranche.

Éxito's Credit Agreements will continue under the same terms previously informed by this same mechanism of relevant information.

This amendment, as well as the initial Credit Agreements, do not provide for the creation of any warranties.

Cordialmente,

Fdo.
CARLOS MARIO GIRALDO MORENO
Presidente

Copia: Bolsa de Valores de Colombia
Depósito Centralizado de Valores Deceval S.A.