

Envigado, December 21, 2018.

### **INFORMATION PUBLISHED BY GPA AND VIA VAREJO**

Almacenes Éxito S.A. (“Éxito”) informs its shareholders and the market, that today, Companhia Brasileira de Distribuição (GPA), our Brazilian subsidiary, was authorized by the Board of Directors, to sell part of its equity interest held in Via Varejo S.A., in the form of a Total Return Swap (TRS) with a top-notch Brazilian financial institution on December 27, 2018. Such sale in the Brazilian market, shall comprise 50,000,000 common shares of Via Varejo S.A., corresponding to 3.86% of its capital stock.

This TRS concludes the first step of the divestment operation strategy in Via Varejo S.A., as previously announced on November 3<sup>rd</sup> and 23<sup>rd</sup>, 2016. Furthermore, on November 26, 2018, the migration process to the segment of the highest governance of the Brazilian stock market, denominated Novo Mercado, was concluded.

The Board of Directors also instructed to actively pursuit the sale of the remainder part of the equity interest held in Via Varejo to a strategic investor and/or through operations available in the capital market with a target to divest until December 2019.

The effect of this transaction on Éxito is not material, as the Company possesses an indirect stake on Via Varejo of near 8.1% through its 18.7% stake in GPA. The TRS is a transaction in line with the aim of Éxito to divest in Via Varejo as previously stated to the market, in order to focus on the food business in Brazil.

In addition, Via Varejo announced changes in its leadership with the appointment of Mr. Peter Paul Estermann - current CEO of GPA - also as CEO of Via Varejo and replacing Mr. Flávio Dias Fonseca da Silva.

The full version of the notices can be consulted in the following links:

<http://www.gpari.com.br>

<http://ir.viavarejo.com.br>

**MANFRED GARTZ MOISES**

Legal Representative