

“PROPOSAL BY WHICH AUTHORIZATION IS GRANTED REGARDING DONATIONS,

The Board of Directors and the Administration of Almacenes Éxito S.A.

CONSIDERING

That

In the annual general meeting of Shareholders held on March 17, 2015, the Administration authorized donations to be made of up to two thousand eight hundred seventy million pesos (COP\$2,870,000,000);

During the year 2015, donations were made for a value of two thousand eight hundred eight million four hundred twelve thousand six hundred sixty-eight pesos (COP\$2,808,412,668);

Income of approximately four thousand million pesos (COP\$4,000,000,000) was received due to presentations of the film “Wild Magic” in movie theaters;

In order to maintain the value of donations made during the previous year and include donations corresponding to income from the film “Wild Magic,” the Board of Directors and the Administration of Almacenes Éxito S.A. present the following proposal regarding donations:

THE GENERAL ASSEMBLY OF SHAREHOLDERS OF ALMACENES ÉXITO S.A.

Resolves:

To authorize the CEO of the Company to appropriate liquid profits from the fiscal year ending December 31, 2015 earmarked for the expansion reserve in the amount of six thousand eight hundred ten million pesos (COP\$6.810.000.000) in order to make donations to entities for the common good, foundations, corporations, or natural or legal persons.”