

Enviado, November 23, 2016.

INFORMATION DISCLOSED BY GPA

Almacenes Éxito S.A. hereby informs its shareholders and the market in general that Companhia Brasileira de Distribuição (“GPA”), announced that in continuation to the process of evaluation of strategic alternatives to the Company’s investment in Via Varejo S.A. (“Via Varejo”) and based on the analysis presented by its advisors, at a meeting held today its Board of Directors authorized the management to launch a process of sale of the Company’s interest in Via Varejo’s capital stock, in line with its long-term strategy of focusing on the development of the food activity.

According to GPA’s announcement, they will inform the market again once the process is concluded or if there is a new resolution on the subject by its competent corporate bodies.

Sincerely,

(Signed)

Manfred Heinrich Gartz Moisés
Vicepresidente Financiero