

Envigado, June 11, 2015

## DECISIONS OF THE BOARD OF DIRECTORS

Almacenes Éxito S.A. wishes to inform that today the Board of Directors appointed Mr. Luis Fernando Alarcón Mantilla, independent member, as chairman of the Board of Directors.

Additionally, the Board of Directors appointed the following persons to serve on the committees of Board:

<b>Audit Committee</b>	<b>Nomination, Compensation and Corporate Governance Committee</b>	<b>Expansion Committee</b>	<b>Investment Committee</b>
Luisa Fernanda Lafaurie (Chairwoman)	Felipe Ayerbe (Chairman)	Luis Fernando Alarcón (Chairman)	Felipe Ayerbe (Chairman)
Luis Fernando Alarcón	Luis Fernando Alarcón	Arnaud Strasser	Luisa Fernanda Lafaurie
Ana María Ibañez	Ana María Ibañez	Philippe Alarcon	Philippe Alarcon
Felipe Ayerbe	Ives Desjaques	Bernard Petit	Bernard Petit
Arnaud Strasser	Philippe Alarcon	Luis Carlos Uribe	Luis Carlos Uribe
Bernard Petit		Tatiana Aristizábal (External)	
Luis Carlos Uribe			

In accordance with Law 964 of 2005 all independent members are part of the Audit Committee. In addition to the herein before mentioned, and accepting the recommendations of the “Código País” (Country Code Survey on best corporate practices) the chairperson of each of the supporting committees are independent members.

**Carlo Mario Giraldo Moreno**

Legal Representative

Copy to: Bolsa de Valores de Colombia (Colombian Securities Exchange)  
Depósito Centralizado de Valores Deceval S.A.