

Envigado, February 25, 2016

RELEVANT DECISIONS OF THE BOARD OF DIRECTORS

Almacenes Éxito S.A. hereby informs shareholders and the market that during yesterday's meeting, the Board of Directors approved a proposal for profits distribution, which considers an annual dividend equal to COP\$675,7 per share, payable quarterly, representing an increase of 16.3% compared to last year's dividend.

Sincerely,

Signed
FILIPE DA SILVA NOGUEIRA
Legal Representative