

Envigado, September 7, 2015

## LEGAL SITUATIONS OF THE ISSUER

Almacenes Éxito S.A. informs the public that on September 4 responded to a Constitutional Action ("Acción de tutela" in Colombian Law) presented by Alimentos Bonfiglio S.A.S. against the Company in the Second Municipal Civil Court in Yumbo, Valle del Cauca. The plaintiff requested that the acquisition of the shares of Grupo Pao de Acucar and Libertad S.A. were temporarily suspended.

The Company and its external legal advisors considered that the action brought is inadmissible and irrelevant, since it does not meet any of the requirements of the Constitution, laws and jurisprudence to that effect, and in particular has not violated any fundamental rights. In addition, the transaction has already been executed, as reported by the Relevant Information mechanism on August 20th, 2015, whereupon the plaintiff's request is inappropriate. To that extent, the Company has filed its opposition and asked the judge to reject the Tutela.

Sincerely,

Signed  
Filipe Da Silva Nogueira

Copy to: Colombian Securities Exchange  
Depósito Centralizado de Valores, Deceval S.A.