



Envigado, February 19 of 2018

TRANSPARENCY PROGRAM APPROVAL

Almacenes Éxito S.A. reports to the shareholders and the market in general that, in compliance with the legal provisions in force and especially with the provisions of article 5.2.4.1.5 of Decree 2555 of July 15, 2010, the Board of Directors in session held today, approved the amendments proposed by the Company's Management on: (i) the Transparency Program; (ii) the Code of Ethics and Conduct; (iii) the Policy for receiving and granting gifts and hospitality; and (iv) the Donation Policy.

The aforementioned documentation can be found on the Company's website www.grupoexito.com.co in Section about Transparency Program.

Sincerely,

MANFRED GARTZ MOISES
Legal Representative