

Envigado, February 25, 2016

## **NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Almacenes Éxito S.A. hereby informs shareholders and the markets that the Board of Directors, during yesterday's meeting, decided to convene the Annual General Meeting of Shareholders to be held on Wednesday, March 30th, 2016 at 8:00 a.m. at carrera 48 No. 2 b sur 139 in the city of Envigado, Antioquia.

This announcement was made today by notice published in El Colombiano and El Tiempo newspapers.

The text of the notice is attached below.

Sincerely,

Signed  
FILIPE DA SILVA NOGUEIRA  
Legal Representative



**General Meeting of Shareholders  
Ordinary Meeting  
Almacenes Éxito S.A.**

**NOTICE**

The Board of Directors of ALMACENES ÉXITO S.A., exercising the powers conferred by Article 18 of the Corporate Bylaws, are hereby giving notice to all shareholders for the Ordinary Meeting of the General Shareholders assembly that will be held on March 30<sup>th</sup> 2016 at 8:00 a.m., at Carrera 48 No. 32 B sur 139, city of Envigado, Antioquia.

The proposed agenda for the meeting is as follows:

1. Quorum verification.
2. Agenda reading and approval.
3. Scrutiny and review committee election, approval and signing of the meetings minutes.
4. Reading of the Board of Directors and Chief Executive's management report.
5. Presentation of the Individual and Consolidated general purpose financial statements, together with annexes and other documents required by law, as at December 31<sup>st</sup>, 2015.
6. Reading of Statutory Auditor's reports.
7. Approval of Management Report, Financial Statements at December 31<sup>st</sup>, 2014, together with annexes and other documents required by law.

8. Reading of the Corporate Governance Report.
9. Approval of the Board of Directors' remuneration for the 2016 – 2018 period.
10. Election of the Board of Directors' members for the 2016 – 2018 period.
11. Election of the Statutory Auditor for the 2016 – 2018 period.
12. Management Proposals:
  - Profit distribution project.
  - Donation proposals.
13. Shareholders' proposals.

Starting March 4<sup>th</sup>, including that day, and for the legal term, the documents required by law will be made available to the Shareholders, at the Shareholder and Investors Service Office located at Carrera 48 No.32B Sur-139, Second floor-south tower, municipality of Envigado, Antioquia.

To facilitate Shareholders' informed decision-making, starting on this date, items 8 to 12 of the agenda, are available on the Company's website [www.grupoexito.com.co/inversionistas](http://www.grupoexito.com.co/inversionistas).

Regarding the agenda, and within five (5) calendar days following this notice, Shareholders may ask questions, request additions or propose agreement formulas on the points contained in the hereinbefore notice. Any communication must be submitted via mail to the administrative headquarters of Almacenes Exito S.A. located at Carrera 48 No. 32 B Sur 139, Envigado, Antioquia, sent to the Secretary General.

Those shareholders who cannot attend the meeting in person, and wish to be represented by a proxy, must authorize the proxy by issuing a written Power-of-Attorney, which must comply with the requirements provided for in Article 184 of the Code of Commerce. A model of this power is available to shareholders on

the website of the company [www.grupoexito.com.co/inversionistas](http://www.grupoexito.com.co/inversionistas). A Power-of-Attorney may not be granted to employees, persons involved, directly or indirectly, with the Management of the Company.

**Board of Directors**  
**Almacenes Éxito S.A.**