

Envigado, February 14, 2020

## **CALL TO THE ORDINARY GENERAL SHAREHOLDERS MEETING**

Almacenes Éxito S.A calls to the ordinary General Shareholders' Meeting to be held on Thursday, March 19<sup>th</sup>, 2020 at 08:00 a.m. in the Company's headquarters located at Carrera 48 # 32 B Sur - 139, seventh floor, Envigado, Colombia.

This announcement was published in local newspapers El Colombiano and El Tiempo. Information is provided below.

### **General Shareholders Meeting Ordinary Meeting Almacenes Éxito S.A.**

#### **Call**

The Board of Directors of Almacenes Éxito S.A., using its powers and in accordance with Article 18 of the Company Bylaws, ordered the call to all shareholders to the Ordinary General Shareholders Meeting, which will take place at the Company's headquarters on Thursday, 19<sup>th</sup> of March 2020, 8:00 a.m., at Carrera 48 # 32 B Sur - 139, Avenida Las Vegas, seventh floor, municipality of Envigado, Antioquia.

The proposed agenda follows:

1. Quorum verification
2. Reading and approval of the agenda
3. Election of commissioners for scrutinies and for the review, approval and signing of the minutes of the meeting
4. Reading of the CEO's and Board of Directors' management report
5. Reading of the Annual Corporate Governance Report
6. Presentation of the non-consolidated and consolidated financial statements at December 31, 2019
7. Reading of the Statutory Auditor's report of the financial statements
8. Approval of the CEO'S and Board of Directors Management Report and the Corporate Governance Report
9. Approval of financial statements
10. Re-election of the Statutory Auditor for 2020-2022 period
11. Fees fixation of the Statutory Auditor for the period 2020-2022
12. Management proposals
  - a. Profit distribution
  - b. Donations
  - c. Bylaws amendment

### 13. Shareholders proposals

From February 26, all documents required by law will be available to the shareholders, at the Investor Relations Office, located at Carrera 48 # 32 B Sur - 139, Avenida Las Vegas, eighth floor, municipality of Envigado, Antioquia.

Likewise, and in order to facilitate informed decision-making by the shareholders, all documents and proposals submitted for approval in the General Shareholders Meeting will be available on the corporate website [www.grupo-exito.com.co](http://www.grupo-exito.com.co) at the latest on From February 26.

In relation to the agenda, and within the five (5) calendar days following this call, shareholders may ask questions, request additions or propose suggestions to the subjects contained therein, for which they must submit them to the General Counsel's Office located at the Almacenes Éxito S.A. headquarters, at Carrera 48 # 32 B Sur - 139, Avenida las Vegas, eighth floor, municipality of Envigado, Antioquia.

The Board of Directors and the Administrators shall refrain from submitting for consideration by the General Shareholders Meeting any item that is not included on the agenda published with the announcement of the meeting

Shareholders who cannot personally attend, may be represented through a proxy granted in writing, which must comply with the requirements set forth in Article 184 of the Commercial Code. A template of such proxy is available on the corporate website [www.grupo-exito.com.co](http://www.grupo-exito.com.co)

The proxies may not be granted to employees of Almacenes Éxito S.A., or to persons related directly or indirectly to its management.

**Board of Directors  
Almacenes Éxito S.A.**