



Envigado, January 14th, 2020

NOMINATION OF CANDIDATES TO THE BOARD OF DIRECTORS

Almacenes Éxito S.A. informs its shareholders and the market in general that, in accordance with the Procedure for the election of the company's Board of Directors, shareholders had the opportunity to apply and submit their lists of candidates to the Board of Directors for the period 2020-2022, from January 4th, date of the publication of the call to the General Shareholder's Meeting, until January 13th, 2020.

After this period has expired, the Company only received the proposal from the shareholder **Sendas Distribuidora S.A.** which is enclosed to this communication.

Therefore, and in accordance with the Election Procedure of the Board of Directors, the Appointments, Remuneration and Corporate Governance Committee and the Board of Directors, will carry out an assessment and further report of said proposal, within Election and Succession Policy of the Board of Directors, which will be published in the Company's website on January 17th, 2020 for shareholders' consideration.

MEMBERS PROPOSAL TO THE BOARD OF DIRECTORS

Please find enclosed the proposed list of candidates to the Board of Directors for the period 2020-2022 to be submitted according to the agenda included in the call to the Extraordinary Shareholder's Meeting to be held on Thursday, January 23, 2020.

Non Independent Members:

1. Ronaldo Iabrudi dos Santos Pereira
2. Peter Paul Lorenzo Estermann
3. Christophe José Hidalgo
4. Rafael Russowsky
5. Bernard Petit
6. Philippe Alarcon

Independent Members:

1. Luis Fernando Alarcón Mantilla
2. Felipe Ayerbe Muñoz
3. Ana María Ibáñez Londoño

In compliance with the legal provisions and the procedure established by the Board of Directors, I have enclosed the resume of the candidates and the letter of acceptance for their inclusion in the list. The latest includes the declaration of compliance of the independence requirements foreseen in the second paragraph of article 44 of Law 964 of 2005, in Decree 3923 of 2006 and in the Corporate Governance Code of the Company.

Sincerely,

Ronaldo Iabrudi dos Santos Pereira
Representative Sendas Distribuidora S.A
(Original signed)